

Sarasota County Resilient SRQ

2024 Storms Debby, Helene and Milton



New Multifamily Affordable Housing Program

Available Funding	<ul style="list-style-type: none"> • \$30 million in reimbursement grant funding through federal disaster recovery funds (CDBG-DR)
Eligible Applicants	<ul style="list-style-type: none"> • Nonprofit developers • For-profit developers • Sarasota County public entities • Public housing authorities • Nonprofit organizations
Program Purpose	<ul style="list-style-type: none"> • Build or expand affordable housing in Sarasota County for low- and moderate- income households¹ following 2024 storms Debby, Helene and Milton.

Projects Must:

Propose five or more rental units where at least 51 percent are affordable,² agree to a minimum affordability period of at least 20 years, be located in Sarasota County, be an eligible CDBG-DR activity,³ have secured or taken steps to secure underwriting and include mitigation measures.⁴

Project Examples:

For real project examples from Hurricane Ian funding, visit ResilientSRQ.net/multifamily

Projects Evaluated by Criteria Below:

1. Financial plan
2. Leverage of funding
3. Project readiness
4. Project impact
5. Number of Affordable Units
6. Period of Affordability
7. Pre-Award Assessment

Steps and Project Selection:

1. Submit an application through the online portal on ResilientSRQ.net.
2. Staff will score applications according to the Sarasota County Commission approved scoring criteria (available on the website).
3. The board decides which projects to select for funding.
4. The approved projects enter into an agreement with the county.

For more information and detailed scoring criteria, visit:
2024storms.ResilientSRQ.net/multifamily

Additional information and definitions:

1. **Low- and moderate-income (LMI):** Households earning less than 80% of Sarasota County's area median income.
2. **Affordable units:** Those that meet affordability requirements as defined by the HOME Investment Partnerships Program (HOME) or as described in 24 CFR 92.252.
3. **CDBG-DR activity:** Rehabilitation, reconstruction and/or new construction of affordable multifamily housing projects.
4. **Mitigation measures:** All projects must assess whether elevation above the Base Flood Elevation is required and comply with applicable local, state and national building codes and regulations.



Follow us
[@SRQCountyGov](https://www.facebook.com/SRQCountyGov)

941-861-5309
ResilientSRQ@scgov.net
ResilientSRQ.net

