



VERONA RESERVE COMMUNITY ASSOCIATION, INC.

A Corporation Not-for-Profit

Special Meeting of the Board of Directors Meeting Minutes

Date: January 8, 2026

Time: 10:00 a.m.

Location: 185 Fontanelle Circle, Venice, Florida 34292 at the Pool Cabana

Attendance: Jodi Mercer, Mary Beth Siddons, Mary Martinez, Gary Leidheiser, Rich Barile

CALL TO ORDER: The meeting was called to order at 10:00 a.m. by President, Jodi Mercer.

PROOF OF NOTICE: The meeting was posted on the property prior to the meeting, in accordance with the requirements of the Association Documents and Florida Statutes.

A quorum was declared to be present.

New Business:

Ms. Mercer gave an overview of the Association's insurance policy renewal offers, noting that, premiums decreased slightly for the American Coastal (property policy) while premiums for Philadelphia (general liability & umbrella liability) increased (and decreased) slightly. The deductibles for the property policy remained at 5% per calendar year for wind and \$10,000 for all other perils.

Matters Relating to the Association's Insurance Policies: The Association's insurance policies renew effective January 13, 2026 with total premiums of \$149,692.79.

- **Motion** was made by Jodi Mercer to approve the 2026 insurance renewal offers from our insurance agent with total administrative insurance premiums of \$40,196.79 for common area structures, directors & officers, general liability, crime/fidelity, umbrella and workman's compensation directly from the operating account. The motion was seconded by Mary Beth Siddons and passed UNANIMOUSLY.
- **Motion** was made by Jodi Mercer to approve payment, advanced from the Villa reserve account, for the Villa property policy in the amount of \$109,496.00. The motion was seconded by Mary Beth Siddons and passed UNANIMOUSLY.
- **Motion** was made by Gary Leidheiser to transfer \$2,542 monthly (\$299 per villa owner for the year) to the Villa insurance deductible account. The motion was seconded by Rich Barile and passed UNANIMOUSLY.

ADJOURNMENT: With no further business to come before the Board, a motion was made by Gary Leidheiser and seconded by Mary Beth Siddons to adjourn the meeting at 10:35 a.m. The motion passed UNANIMOUSLY.

Mary Martinez

Mary Martinez
Secretary

DATED: This 8th day of January, 2026