

Verona Reserve Community Association, Inc.

Balance Sheet For 5/31/2025

Cash

Alliance Operating - 4466	\$150,404.69
Alliance Reserve - 9459	\$97,543.46
Alliance Villa Ins. Deductible - 2182	\$17,749.72
Alliance CDAR - 5.15%	\$259,441.86
Valley Bank - 5240	\$213,063.50
American Momentum CD 10-2025	\$266,789.35

Total Cash **\$1,004,992.58**

Accounts Receivables

Accounts Receivable	\$491.01
---------------------	----------

Total Accounts Receivables **\$491.01**

Prepays

Prepaid Insurance	\$85,068.88
-------------------	-------------

Total Prepays **\$85,068.88**

Other

Deposits - Utilities	\$129.00
Due from Other	\$908.81

Total Other **\$1,037.81**

Total Assets **\$1,091,590.28**

Liability

Accounts Payable	\$8,528.25
Accrued Audit Fees.	(\$3,141.65)
Accrued Payables	\$459.02
Prepaid Assessments	\$44,278.50
Income Tax Payable	\$6,962.00

Total Liability **\$57,086.12**

Villa Liability

Insurance Villa due to Reserve	\$70,995.15
Insurance Villa Insurance Renewal	(\$70,995.15)
Insurance Villa Insurance Deductible	\$8,250.00

Total Villa Liability **\$8,250.00**

Reserves - Villa

Villa Reserve Interest- Prior Years	\$20,654.95
Villa Reserve Interest- Current Year	\$6,425.27
Pooled Villa Reserve	\$500,644.73

Total Reserves - Villa **\$527,724.95**

Reserves - Common

Common Reserve Interest - Prior Years	\$23,700.13
Common Reserve Interest - Current Year	\$5,857.22
Common Area Reserves	\$350,551.02

Total Reserves - Common **\$380,108.37**

Retained Earnings

Prior Year Net Inc./Loss	\$151,711.78
--------------------------	--------------

Verona Reserve Community Association, Inc.

Balance Sheet For 5/31/2025

Total Retained Earnings		\$151,711.78
Net Income		
Net income	(\$33,290.94)	
Total Net Income		(\$33,290.94)
Total Liabilities / Equity		\$1,091,590.28