

Verona Reserve Community Association, Inc.

Balance Sheet For 2/28/2025

Cash

Alliance Operating - 4466	\$165,469.74
Alliance Reserve - 9459	\$47,038.44
Alliance Villa Ins. Deductible - 2182	\$38,454.21
Alliance CDAR - 5.15%	\$256,339.09
Valley Bank - 5240	\$211,738.51
American Momentum CD 10-2025	\$264,486.01

Total Cash **\$983,526.00**

Accounts Receivables

Accounts Receivable	\$1,635.29
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Total Accounts Receivables **\$1,635.29**

Prepays

Prepaid Insurance	\$124,774.36
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Total Prepays **\$124,774.36**

Other

Deposits - Utilities	\$129.00
Due from Other	\$908.81

Total Other **\$1,037.81**

Total Assets **\$1,110,973.46**

Liability

Accounts Payable	\$3,753.18
Accrued Audit Fees.	\$491.67
Accrued Payables	\$475.30
Prepaid Assessments	\$60,462.45
Income Tax Payable	\$6,962.00

Total Liability **\$72,144.60**

Villa Liability

Insurance Villa due to Reserve	\$101,421.66
Insurance Villa Insurance Renewal	(\$101,421.66)
Insurance Villa Insurance Deductible	\$3,300.00

Total Villa Liability **\$3,300.00**

Reserves - Villa

Villa Reserve Interest- Prior Years	\$27,654.95
Villa Reserve Interest- Current Year	\$2,427.49
Pooled Villa Reserve	\$463,144.72

Total Reserves - Villa **\$493,227.16**

Reserves - Common

Common Reserve Interest - Prior Years	\$23,700.13
Common Reserve Interest - Current Year	\$2,586.31
Common Area Reserves	\$361,510.11

Total Reserves - Common **\$387,796.55**

Retained Earnings

Prior Year Net Inc./Loss	\$151,711.78
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Total Retained Earnings		\$151,711.78
Net Income		
Net income	\$2,793.37	
Total Net Income		\$2,793.37
Total Liabilities / Equity		\$1,110,973.46