

Verona Reserve Community Association, Inc.

Balance Sheet For 3/31/2025

Cash

Alliance Operating - 4466	\$160,660.91
Alliance Reserve - 9459	\$67,934.63
Alliance Villa Ins. Deductible - 2182	\$35,592.84
Alliance CDAR - 5.15%	\$257,684.78
Valley Bank - 5240	\$212,188.56
American Momentum CD 10-2025	\$264,486.01

Total Cash **\$998,547.73**

Accounts Receivables

Accounts Receivable	\$1,280.57
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Total Accounts Receivables **\$1,280.57**

Prepays

Prepaid Insurance	\$111,539.20
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Total Prepays **\$111,539.20**

Other

Deposits - Utilities	\$129.00
Due from Other	\$908.81

Total Other **\$1,037.81**

Total Assets **\$1,112,405.31**

Liability

Accrued Audit Fees.	\$983.34
Accrued Payables	\$973.82
Prepaid Assessments	\$55,732.40
Owner Refunds	\$398.00
Income Tax Payable	\$6,962.00

Total Liability **\$65,049.56**

Villa Liability

Insurance Villa due to Reserve	\$91,279.49
Insurance Villa Insurance Renewal	(\$91,279.49)
Insurance Villa Insurance Deductible	\$4,950.00

Total Villa Liability **\$4,950.00**

Reserves - Villa

Villa Reserve Interest- Prior Years	\$27,654.95
Villa Reserve Interest- Current Year	\$3,497.56
Pooled Villa Reserve	\$469,311.39

Total Reserves - Villa **\$500,463.90**

Reserves - Common

Common Reserve Interest - Prior Years	\$23,700.13
Common Reserve Interest - Current Year	\$3,461.83
Common Area Reserves	\$365,947.61

Total Reserves - Common **\$393,109.57**

Retained Earnings

Prior Year Net Inc./Loss	\$151,711.78
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Total Retained Earnings		\$151,711.78
Net Income		
Net income	(2,879.50)	
Total Net Income		(2,879.50)
	Total Liabilities / Equity	\$1,112,405.31