

| Verona Reserve Community Association - 2025 APPROVED BUDGET |              |              |
|-------------------------------------------------------------|--------------|--------------|
|                                                             | 2024 BUDGET  | 2025 BUDGET  |
| INCOME                                                      |              |              |
| 40000 - General Assessment                                  | \$357,429.00 | \$376,110.00 |
| 40005 - Single Family Benefit Assessment                    | \$14,000.00  | \$6,100.00   |
| 40010 - Villa Benefit Assessment                            | \$166,900.00 | \$180,700.00 |
| 40100 - Reserve - Common Area                               | \$50,700.00  | \$53,250.00  |
| 40200 - Reserve - Villa                                     | \$67,300.00  | \$74,000.00  |
| TOTAL INCOME                                                | \$656,329.00 | \$690,160.00 |
|                                                             |              |              |
| EXPENSES                                                    |              |              |
| ADMINISTRATIVE                                              |              |              |
| 51075 - CPA-Audit-Tax                                       | \$5,000.00   | \$5,900.00   |
| 51080 - Legal Fees                                          | \$3,000.00   | \$3,000.00   |
| 51085 - Annual Report                                       | \$100.00     | \$100.00     |
| 51100 - Management Fees                                     | \$24,759.00  | \$25,000.00  |
| 51115 - Office Supplies/Expenses                            | \$6,000.00   | \$6,800.00   |
| 51150 - Website & Technology                                | \$500.00     | \$500.00     |
| 51160 - Reserve Study                                       | \$0.00       | \$1,200.00   |
| 55025 - General, Property & Liability                       | \$32,660.00  | \$33,000.00  |
| TOTAL ADMINISTRATIVE                                        | \$72,019.00  | \$75,500.00  |
|                                                             |              |              |
| AMENITY/POOL/GYM                                            |              |              |
| 52020 - Social Events                                       | \$1,000.00   | \$1,000.00   |
| 52025 - Cabana Maintenance - Contract                       | \$4,080.00   | \$4,080.00   |
| 52045 - Dog Park Maintenance                                | \$1,800.00   | \$1,800.00   |
| 52175 - Pool Permits                                        | \$200.00     | \$200.00     |
| 52190 - Pool Repairs & Maintenance                          | \$5,000.00   | \$5,000.00   |
| 52195 - Pool - Contract                                     | \$6,900.00   | \$6,900.00   |
| 52200 - Supplies                                            | \$1,000.00   | \$1,000.00   |
| 53155 - Entry Repair & Maintenance                          | \$2,500.00   | \$2,500.00   |
| TOTAL AMENITY/POOL/GYM                                      | \$22,480.00  | \$22,480.00  |
|                                                             |              |              |
| COMMON AREA                                                 |              |              |
| 53015 - Building Repair & Maintenance                       | \$9,000.00   | \$9,000.00   |
| 53115 - Exterminating - Commons                             | \$500.00     | \$550.00     |
| 53160 - Walls and Fences                                    | \$2,400.00   | \$2,400.00   |
| TOTAL COMMON AREA                                           | \$11,900.00  | \$11,950.00  |
|                                                             |              |              |
| GATE                                                        |              |              |
| 54000 - Gate Contract                                       | \$3,540.00   | \$3,540.00   |
| 54015 - Gate Telephones                                     | \$5,200.00   | \$5,200.00   |
| 54025 - Gate Transmitters/Clickers                          | \$500.00     | \$500.00     |
| 54030 - Gate Repair                                         | \$7,400.00   | \$7,400.00   |
| TOTAL GATE                                                  | \$16,640.00  | \$16,640.00  |
|                                                             |              |              |
| GROUNDS                                                     |              |              |
| 56000 - Lawn Commons - Contract                             | \$170,900.00 | \$178,600.00 |
| 56020 - Irrigation Contract                                 | \$2,890.00   | \$2,890.00   |
| 56025 - Irrigation R&M                                      | \$10,000.00  | \$13,000.00  |
| 56035 - Landscape Replac/Maint                              | \$21,500.00  | \$26,000.00  |
| 56040 - Ponds/Wetlands/Water                                | \$11,800.00  | \$11,800.00  |

|                                          |              |              |
|------------------------------------------|--------------|--------------|
| TOTAL GROUNDS                            | \$217,090.00 | \$232,290.00 |
|                                          |              |              |
| UTILITIES                                |              |              |
| 57010 - Electricity                      | \$14,800.00  | \$15,250.00  |
| 57100 - Water & Wastewater               | \$2,500.00   | \$2,000.00   |
| TOTAL UTILITIES                          | \$17,300.00  | \$17,250.00  |
|                                          |              |              |
| SINGLE FAMILY LOTS                       |              |              |
| 80220 - Misc Landscape - SF              | \$14,000.00  | \$6,100.00   |
| TOTAL SINGLE FAMILY LOTS                 | \$14,000.00  | \$6,100.00   |
|                                          |              |              |
| VILLA LOTS                               |              |              |
| 81100 - Property Insurance - Villas      | \$124,200.00 | \$134,600.00 |
| 81200 - Insurance Deductible - Villas    | \$19,800.00  | \$19,800.00  |
| 81400 - Building Repair & Maint - Villas | \$8,000.00   | \$11,400.00  |
| 81500 - Exterminating - Villas           | \$14,900.00  | \$14,900.00  |
| TOTAL VILLA LOTS                         | \$166,900.00 | \$180,700.00 |
|                                          |              |              |
| RESERVE                                  |              |              |
| 92100 - Common Area Reserves             | \$50,700.00  | \$53,250.00  |
| 92400 - Villa Reserves                   | \$67,300.00  | \$74,000.00  |
| TOTAL RESERVE FUNDING                    | \$118,000.00 | \$127,250.00 |
|                                          |              |              |
| TOTAL EXPENSES                           | \$656,329.00 | \$690,160.00 |
|                                          |              |              |
| MONTHLY ASSESSMENT                       | 2024         | 2025         |
| Per Home Single Family                   | 63           | 63           |
| Per Home - Villa                         | 102          | 102          |
| ASSESSMENT - Single Family               | \$225.00     | \$225.00     |
| Assessment - Villa                       | \$398.00     | \$425.00     |